



Orlando Area Market Overview
2024 Statistics at a glance

	Interest Rate*	2024 Median	2023 Median	% Change	2024 Sales	2023 Sales	2024 New Listings	2023 New Listings	2024 New Contracts	2023 New Contracts
Jan	6.51%	\$360,000	\$350,000	2.86%	1,719	1,674	3,524	2,911	2,361	2,631
Feb			\$358,000			2,240		2,820		2,702
Mar			\$365,000			2,936		3,442		2,928
Apr			\$370,000			2,766		3,220		2,904
May			\$378,000			3,150		3,459		2,996
Jun			\$385,000			3,124		3,703		2,580
Jul			\$380,000			2,852		3,413		2,577
Aug			\$375,000			2,792		3,620		2,352
Sep			\$370,000			2,558		3,545		2,129
Oct			\$377,000			2,429		3,456		1,821
Nov			\$375,000			1,996		3,188		1,707
Dec			\$367,250			1,982		2,409		1,546
Year to Date		\$360,000	\$350,000		1,719	1,674	3,524	2,911	2,361	2,631
% Change Current Month			2.86%			2.69%		21.06%		-10.26%
% Change Year to Date			2.86%			2.69%		21.06%		-10.26%

Composite Housing Affordability Index

	Interest Rate*	2024 Median	2023 Median	% Change	Down Payment	Mortgage Amount	Monthly Payment	Income to Qualify	Median Income	Afford Index**
Jan	6.51%	\$360,000	\$350,000	2.86%	\$72,000	\$288,000	\$1,822.06	\$87,459	\$62,396	71.34%
Feb			\$358,000							
Mar			\$365,000							
Apr			\$370,000							
May			\$378,000							
Jun			\$385,000							
Jul			\$380,000							
Aug			\$375,000							
Sep			\$370,000							
Oct			\$377,000							
Nov			\$375,000							
Dec			\$367,250							

Index based on 20% down 80% Loan to Value Ratio** - U.S. Housing & Urban Development

First Time Homebuyers Affordability Index

	Interest Rate*	2024 Median	2023 Median	% Change	Down Payment	Mortgage Amount	Monthly Payment	Income to Qualify	Median Income	Afford Index**
Jan	6.51%	\$306,000	\$297,500	2.86%	\$30,600	\$275,400	\$1,742.35	\$83,633	\$42,429	50.73%
Feb			\$304,300							
Mar			\$310,250							
Apr			\$314,500							
May			\$321,300							
Jun			\$327,250							
Jul			\$323,000							
Aug			\$318,750							
Sep			\$314,500							
Oct			\$320,450							
Nov			\$318,750							
Dec			\$312,163							

Index based on 10% down 90% Loan to Value Ratio** - U.S. Housing & Urban Development