

Discover Your *Next Home In* **Orlando**,
Florida, U.S.A.

Ready to
Invest in
Orlando
Real Estate?

ORLANDO REGIONAL
REALTOR
ASSOCIATION

Global
REAL ESTATE
Council of Orlando

Connect with Your
Orlando Experts: Visit
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Your Next Home in
orlando

AWAITS
YOU!



ORLANDO REGIONAL
REALTOR[®]
ASSOCIATION





**ORLANDO
IS FLORIDA'S
2
DESTINATION**

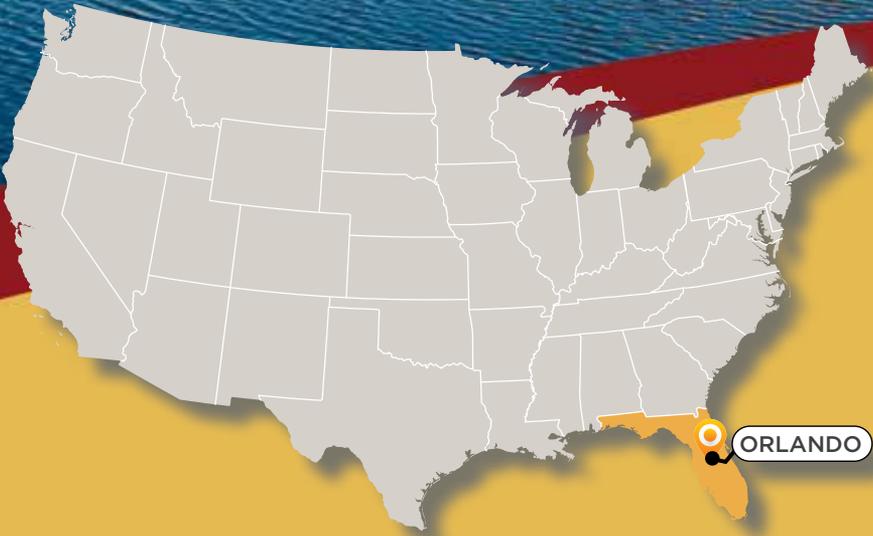
Florida, the sunshine state, is the top U.S. destination for international property buyers, with a record 23% of purchases, which is a testament to our commitment to our global clientele.

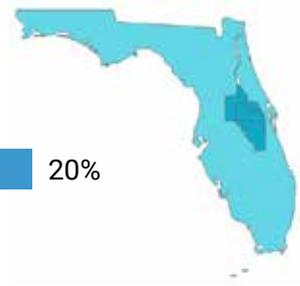
Orlando, in particular, is a city thriving with diversity and vibrancy, attracting people worldwide.

The Orlando Regional REALTOR® Association Global Real Estate Council plays a pivotal role in this global interest. We are dedicated to equipping our members with educational resources and global connections, ensuring a seamless experience for international buyers and sellers in Orlando's real estate market. Orlando is not just a city - it's a global community.

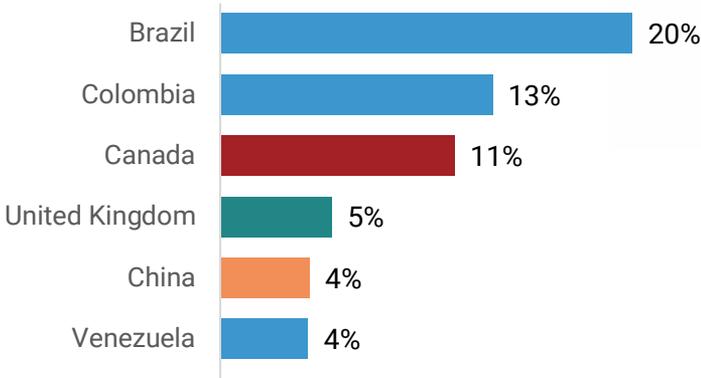


*Rose Kemp
2024 ORRA President*





Orlando-Kissimmee-Sanford



Source: Florida REALTORS® 2023 Profile of International Residential Transactions in Florida

For international buyers, purchasing property in Orlando can be an exciting yet complex process. That's where experienced Orlando Realtors® come in. They act as your trusted guide, ensuring a smooth and successful transaction, whether you're seeking a primary residence, a vacation home, or an investment property

REALTORS® that specialize in international transactions understand the unique needs of foreign buyers. They'll go beyond simply finding your dream property. Here's how they'll provide invaluable support:



- **Stress-Free Ownership:** Orlando REALTORS® provide guidance every step of the way, from discovering dream properties to managing financial complexities and legal processes.
- **Skilled Negotiation & Support:** Leveraging local expertise, they secure optimal prices for Orlando homes and efficiently handle all necessary contracts and paperwork.

MAKEUP OF FLORIDA'S INTERNATIONAL PURCHASE TRANSACTIONS IN 2023

Latin American/ Caribbean	46%
Northern American	18%
Europe	17%
Asia/ Oceania	9%
Africa	1%
Unknown/ Not Specified	10%



Source: Florida REALTORS® 2023 Profile of International Residential Transactions in Florida

2023 ORLANDO HOUSING MARKET REPORT



While median home prices steadily climbed, reaching \$370,500 (a 2% increase), overall sales volume dipped by 20% to 30,499.

This decrease likely reflects a combination of lower inventory and fewer buyers due to rising interest rates. The monthly average of available homes stood at 6,243, marking a staggering 110% increase. This

could indicate a shift in the market dynamics, potentially easing the competitive buyer environment experienced in 2022.

	2023	2022	Change
Sales	30,499	38,162	-20%
Median Price	\$370,500	\$365,000	2%
Volume	\$13.6B	\$16.3B	-17%
Monthly Average Inventory	6,243	4,997	110%
New Listings	39,186	46,616	-16%
New Contracts	28,873	33,269	-13%

Source: Orlando Regional REALTOR® Association

Accolades



Global
REAL ESTATE
Council of Orlando

Unveiling Global Opportunities: The Orlando Regional REALTOR® Association's Diamond-Standard Service

ORRA takes pride in its esteemed Global Real Estate Council, a dedicated group consistently recognized for its exceptional service to international clients and their REALTOR® representatives. Recently awarded the prestigious **Diamond Global Achievement Program Award** from the National Association of REALTORS®.

Earning the Diamond award is a testament to the council's unwavering commitment. For over six years, they've consistently empowered members with the tools and resources needed to navigate the complexities of international real estate transactions. This



ORRA CEO Cliff Long (l) joins 2018 Global Real Estate Council of Orlando Chairman Cleberto Copetti (r) in receiving the council's Diamond Achievement Award.

includes fostering connections between the council and the vibrant global community within Orlando.

After achieving Gold-level recognition in 2012, the Council secured a remarkable string of Platinum-level awards year after year. This dedication culminated in the coveted Diamond Award.

Elevating the Global Real Estate Experience

The Global Real Estate Council goes beyond mere recognition. They foster a thriving

environment for international real estate professionals and their clients. Here are some highlights of their impactful initiatives:

- **Monthly Education and Networking Sessions**
- **Global Exposure**
- **Multilingual Resources**

Your Gateway to Global Opportunity

The Orlando Regional REALTOR® Association's Global Real Estate Council stands as a symbol of excellence and dedication. For global buyers seeking a seamless real estate experience in Orlando, this council provides a vital network of experienced professionals.

ORLANDO IS...

2022-2023

# 18	BEST PLACE TO RETIRE IN THE U.S.	Us News
# 4	BEST COLLEGE TOWNS & CITIES IN AMERICA	WalletHub
# 10	BEST PLACES TO LIVE IN FLORIDA	US News
# 4	LARGEST CITY IN FLORIDA BY POPULATION	World Pop. Review
# 9	HOTTEST HOUSING MARKET IN THE U.S.	Zillow
# 10	BEST CITIES FOR STEM JOBS	WalletHub
# 3	MOST POPULAR U.S. VACATION DESTINATION FOR AMERICAN TRAVELERS	CN Traveler
# 4	BEST PLACE TO GO WITH KIDS IN THE U.S.	USA Today
# 9	FASTEST GROWING PLACES IN U.S.	US News
# 6	BEST PLACE TO FIND A JOB	WalletHub

Need to Know

LOCATION, LOCATION, LOCATION



Orlando International Airport (MCO) has non-stop flights to 172 destinations in 29 countries, including 59 international destinations. Orlando Sanford International Airport (SFB) has non-stop flights to 76 destinations in 1 country.

Orlando International Airport

- Scheduled non-stop service to 59 international destinations.
- Scheduled non-stop service to 109 U.S. destinations.
- The A and B terminal complex can accommodate between 45 million and 50 million passengers annually, while Terminal C, which opened in late 2022, is built for 10 million to 12 million passengers a year.
- Terminal C features a unique, top-level customer arrival experience; 100% automated screening lanes in TSA checkpoint; fully integrated rail-air-ground transportation; state-of-the-art amenities; a variety of dynamic shops, restaurants, club lounge facilities, and 15 additional gates.

Sanford International Airport

- The airport underwent renovations, including consolidating ticketing and security screening areas, merging two terminals into one, expanding baggage claim facilities, and adding entrances to parking facilities.
- Scheduled non-stop service to 76 U.S. destinations.

Orlando International Airport services **20 cargo companies** and facilities, including major players. Its central location enables efficient cargo service for the U.S. It offers more domestic flights than any other Florida airport and is among the few worldwide that can handle Class VI aircraft.

Source: orlandoairports.net

WORTH THE WHILE

Are you thinking of bringing your business to Orlando and investing in our housing market? Incentives are available to qualifying relocating and expanding companies on a case-by-case basis, with job creation, quality of wages, and capital investment being the significant deciding factors.

- Workforce training and recruitment
- Industry-specific incentives
- Site-specific incentives
- Infrastructure incentives
- Tax exemptions



The state and local tax climate can also be considered an advantage to investing in the region.

- NO state personal income tax guaranteed by constitutional provision
- NO corporate income tax on limited partnerships
- NO corporate income tax on subchapter S-corporations
- NO corporate franchise tax on capital stock
- NO state-level property tax assessed
- NO property tax on business inventories
- NO sales tax on manufacturing machinery and equipment
- NO property tax on goods-in-transit for up to 180 days
- NO sales and use tax on goods manufactured or produced in Florida for export outside the state
- NO sales tax on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging
- NO sales/use tax on co-generation of electricity

Source: Orlando Economic Partnership

Economically Speaking

ORLANDO: A STABLE, GROWING ECONOMY

	2023	2024 PROJECTION
Population (Thousands)	2830	2884
Employment (Thousands)	1440	1462
Labor Force (Thousands)	1469	1503
Personal Income (Billions \$)	160	169
Housing Starts	25395	24450

Source: University of Central Florida Institute of Economic Forecasting



THE TOP 10 HOTTEST METROS FOR 2024

1. Buffalo, NY
2. Cincinnati, OH
3. Columbus, OH
4. Indianapolis, IN
5. Providence, RI
6. Atlanta, GA
7. Charlotte, NC
8. Cleveland, OH
9. Orlando, FL
10. Tampa, FL

Source: Zillow



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YOUR GATEWAY to Global Opportunity



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407.513.7281

global@OrlandoRealtors.org

ORLANDOREALTORS.ORG/GLOBAL

HELP AT HAND

20

International
Consuls

21

Bi-national
Chambers
of Commerce

50+

International Trade
and Business
Associations

International services provided by the Orlando Economic Partnership:

- Coordination of counseling sessions on visa/immigration issues, tax laws, and corporate structure with professionals in these areas
- Recommendations for professionals for business service providers, including payroll preparation and employee benefits
- Assistance in locating qualified labor and workforce agencies
- Referrals to residential housing REALTORS®
- Preparation of customized data and reports
- Identification of property sites that meet project-specific requirements, including transportation

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ORLANDO

Living it Up!



ORLANDO REGIONAL
REALTOR[®]
ASSOCIATION

**FASTEST
GROWING
PLACE IN U.S.**

#9



**BEST PLACE
TO LIVE IN FL**

#10

**BEST
PLACE
TO
RETIRE**

#18



**BEST
COLLEGE
TOWN &
CITY IN
AMERICA**

#4



**DESTINATION
WHERE AMERICANS
ARE BOOKING
VACATIONS**

#3



**LARGEST
CITY IN FL**

#4



**BEST PLACE TO
GO WITH KIDS**

#4

**BEST PLACE TO
FIND A JOB**

#6



**HOTTEST
HOUSING
MARKET**

#9

**BEST CITY
FOR STEM
JOBS**

#10

